# ROGUE REVIEW By Rogue Real Estate

Issue 67 July 2024 Central Oregon Edition



## Neighborhood Highlights

We're in the peak of the summer selling season! For buyers in the market, the adjustable rate mortgage (ARM) is a great tool to keep your payments low for a set amount of time. Home values have increased in Central Oregon so it may be a good time to sell If you've been thinking about it. There are more homes on the market but the inventory is still low keeping this a seller's market. If you are looking to buy your first home or your forever home, now is a good time to get started in the process. Call a Rogue agent today to get started!

Figures now on Bend single family homes on less than an acre most recent statistics are as follows:

- \* Homes for sale are currently at 377
- \* Homes sold are currently at 128
- \* Homes pending are currently at 122
- \* The average price per square foot for sold homes is currently at \$365
- \* The average active price is currently at \$753,000
- \* The average sold price (under \$1M) is currently at \$682,000
- \* There are 3.0 months of inventory currently on the Bend market.



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#### SELLERS HOME INSPECTION REPAIRS THAT ARE NEGOTIABLE

Between fixes that are typically required and those that aren't is a gray area that's up for negotiation. How you handle them depends in part on the market you're in. If you're in a hot seller's market, you have more power to call the shots.

While buyers are always advised to have a home inspection so they know what they are buying, when there are a limited number of homes for sale and buyers need to compete for homes, they might actually waive their inspection right to ask a seller to make repairs

In fact, "the best contract for a seller would be for the buyer to agree to purchase your home *as is* or to request an 'information only' home inspection, thus absolving you of any need to pay for any fixes found by the inspector.

Work with your real estate agent to understand what items you should inspect for yourself and agree to tackle—and where you might want to push back. Don't have an agent yet? Contact a Rogue agent today!

Just remember: you'll want to be reasonable when it comes to repairs because you may have already put a lot of time into the selling process, and it's likely in your best interest to accommodate some fixes rather than allowing the buyer to walk away. Also, depending on the magnitude of the requested fix, it's not likely to go away. Now that it's been uncovered by the home inspector, you'll need to disclose the issue to the next buyer.

#### USE OUR PROPERTY MANAGEMENT SERVICE Bend Office 541.728.0995 541.923.8222





3348 SW Salmon Ct—Redmond 4 Bds / 3 Ba / 1559 SF / .24 Acres Beautiful Views and Room To Grow!



2549 E. Barnett Rd—Medford .97 Acres / MFR-30 Zoning Prime Development Opportunity for 24 Unit Apartment Complex!



**1503 Stardust Way—Medford** 5 Bdrm / 3.5 Ba / 3720 SF / .71 Acres



8423 Forest Ridge Loop—Redmond 3 Bdrm / 2.5 Ba / 2018 SF / .09 Acres



508 NW E St—A,B,C—Grants Pass 3—2 Bdrm / 1 Ba Units Nice Triplex! Great Investment!



444 Union Ave TL 1700—Grant Pass 1.47 Acres / Zoned GC Top Location in Desirable Growth Area!



**3097 Old Highway 99 So—Roseburg** 3 Bdrm / 1 Ba / 872 SF / .56 Acres



**1515 NW Fir Ave, #62—Redmond** 3 Bdrm / 2 Ba / 1215 SF



## **GARDENING IN JULY**

#### **ANNUALS:**

July is a month for warm-season annuals, especially those that really love hot, hot, hot weather. The July nights are warm, the days are long and sunny, and the temperatures are high, and as always, there are plenty of things to do in the garden.

- Annual flowers to plant in July include ageratum, begonias, coleus, cosmos, dahlias, gomphrena, impatiens, lobelia, lisianthus, marigold, petunias, portulaca, salvia, torenia, verbena and zinnias.
- Keep newly planted annuals well watered until they are thoroughly rooted.
- Because they are fast-growing and produce loads of flowers, annuals you plant in July will need to be fertilized more than most other plants in the garden.
- Keep deadheading (removing spent flowers) from annuals to help them continue blooming abundantly.



1515 NW FirAve #30—Redmond 3 Bd / 2 Ba / 1539 SF Plenty Of Room For Entertaining!

## QUOTE OF THE MONTH

It is only when we take chances that our lives improve. The initial and the most difficult risk we need to take is to become honest. —Walter Anderson



## TOP 2 HOME UPDATES THAT PAYOFF WHEN SELLING



#### Garage Door Replacement

Average return at resale: 193.9%

Replacing a garage door may not be the most exciting house update, but it yields some of the highest returns when it comes to resale value. Garage doors, after all, are one of the most prominent parts of a house façade. **The average cost of replacing a 16' x 7' garage door is \$4,513, and the average resale value is \$8,751.** This is for a steel door with foam insulation rated at a minimum of R -12, along with tracks and insulated glass windows in the top panel.

Garage doors come in a wide array of styles and materials, including steel, fiberglass, wood and composite wood. Steel generally costs less, while wood doors can get expensive. Composite wood can also be pricey, but it's prized for its low maintenance and durability. Higher insulation drives up the price, but it may be worthwhile if you live in a colder climate.

#### **Entry Door Replacement**

#### Average return at resale: 188.1%

The entry door is one of the first things a potential buyer sees when entering your home. **The average cost** of replacing a front door with a steel door and dual-pane half-glass panel is \$2,355, with an average resale value of \$4,430. When considering a new front door, it's tempting to go bold. A bit of personality is helpful, but keep in mind that too bold of a choice can risk alienating potential buyers. Think about what's tasteful and cohesive with the rest of your home's exterior.

Steel doors are one of the most budget-friendly options. If you're willing to splurge, fiberglass doors offer a bit more insulation and a wider selection of styles. Wood doors are among the most expensive options but are favored by many for their quality and natural aesthetic.

-HGTV



8032 Sandy PI—Terrebonne 1 Bdrm / 1 Ba / 672 SF / 1.12 Acres Updated & Modern!

Listing Price Listing Price: \$299,000



**480 Herbert St—Ashland** 4 Bd / 3 Ba / 1590 SF / .15 Acres *Lots Of Upgrades!* 

More Listings Available At roguerealestate.com



#### Struggling with High-Interest Debt? Explore Home Loan Options for Debt Relief

High-interest debt can be a major burden. To free up cash and potentially save money, homeowners with equity can consider a cash-out refinance or a home equity loan.

**Cash-Out Refinance:** This option replaces your current mortgage with a new, larger one. You receive the difference in cash, which can be used to pay off high-interest debt. This can be a good option if you want to consolidate debt and potentially get a lower interest rate. However, it also means a higher loan balance and a longer repayment term.

Home Equity Loan: This creates a second mortgage on your home. You receive a lump sum of cash based on your home's equity. This option allows you to keep your current mortgage terms if they are favorable, but you'll be making payments on two loans. Home equity loans typically have higher interest rates than cash-out refinances.

#### Choosing the Right Option:

- Cash-Out Refinance: Ideal for consolidating debt and getting a potentially lower interest rate.
- Home Equity Loan: Better if you want to keep your current mortgage terms or have a lower credit score.

#### **Important Considerations:**

Both options require a home appraisal and may have closing costs. Carefully evaluate your budget and give me a call to determine the best option for your situation.







7/9 Rose Ave—Medford Updated Duplex—3 Bd / 1 Ba / 1500 SF Ea Unit Excellent CAP Rate For Investors!



1212 / 1220 Morrow Rd—Medford 2 Homes on Separate Tax Lots 4 Bd / 2 Ba / 2058 SF Total

Concentrate all your thoughts upon the work in hand. The sun's rays do not burn until brought to a focus.

—Alexander Graham Bell



2342 New Haven Dr—Central Point 3 Bdrm / 2 Ba / 1227 SF / .1 Acres Easily Maintained Yard!



6100 S. Hwy 97 #15 — Redmond 3 Bd / 2Ba / 924 Sf



8401 Old Stage Rd #27—Central Point 3 Bd / 2 Ba / 1200 SF Madrona Hills 55+ Park—Nice Updates!



688 SE Centennial St—Bend Triplex—9 Bd / 3.2 Ba / 3256 SF Completely Updated in 2022/2023! Lucrative CAP Rate!

More Listings Available At roguerealestate.com

## Summer Fruit Salad



Ingredients Sauce:

⅔ cup fresh orange juice

- 1/3 cup fresh lemon juice
- ⅓ cup packed brown sugar

- 1 teaspoon vanilla extract

#### Salad:

- 2 cups cubed fresh pineapple
- 2 cups strawberries, hulled and sliced
- 3 kiwi fruit, peeled and sliced
- 3 bananas, sliced
- 2 oranges, peeled and sectioned
- 1 cup seedless grapes
- 2 cups blueberries

#### Instructions

\*Gather the ingredients.

\*For the sauce: Bring orange juice, lemon juice, brown sugar, orange zest, and lemon zest to a boil in a saucepan over medium-high heat. Reduce heat to medium-low and simmer until slightly thickened, about 5 minutes.

\*Remove from heat and stir in vanilla extract. Set aside to cool.

\*For the salad: Layer fruit in a large, clear glass bowl in this order: pineapple, strawberries, kiwi fruit, bananas, oranges, grapes, and blueberries. Pour cooled sauce over fruit; cover and refrigerate for 3 to 4 hours before serving.



24/7 Emergency Service

Central Oregon Disaster Restoration (541) 318-7853

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#### MORE ROGUE LISTINGS



581 E Main St—Ashland Duplex—1392 SF / C-1 Zoning Close To Downtown Ashland!



212 Park St—Rogue River 2 Bd / 1 Ba / 921 SF / .68 Acres Large Backyard—Over A Half Acre Lot!



362 Kruse St—Sutherlin 3 Bd / 2 Ba / 990 SF / .22 Acres **Investor Alert!** Big Lot w/Ample Room for RV Parking!



## THE RENEWED COMFORT COLOR COLLECTION

2024 Color Of The Year

#### PERSIMMON

Persimmon pulls from grounded, earthy origins, to deliver a shade that feels both uplifting and refreshing. An earthy terracotta infused with tangerine tones, naturally inspired colors like perfect Persimmon are being incorporated to soften spaces and add a personal touch to the home. (Pictured below.)

#### **Color Trends**

#### **RETURN TO THE COCOON**

Relaxing neutrals and layers of texture persuade us to slow down and unwind. Plush, upholstered bedframe, headboard and gently curved bench beckon us to a favorite restorative space — our own Utaupeia, if you will.

#### CREATE SPACE FOR GATHERING

If you build it, they will come. And if you carve out that space in a deep charcoal and envelope it in a rich burgundy, they will gather. Social nooks are places to find inspiration in friends and family.

#### PLAY WITH PERSONALITY

Finding your sense of self in design brings an important level of comfort. Complementary hues of blues are interrupted with playful moments of personality on the floor and ceiling.

#### EMBRACE CURVES FOR SOFTNESS AND COMFORT

Sharp angles give way to curves in Renewed Comfort design. Traditional gold tones complement tan and white neutrals in quietly colorful contours.

#### INFUSE JOY INTO ROOMS FOR WORK

Utility spaces work harder than most. Select colors that infuse a sense of happiness and well-being, like Friendly Yellow paired with Pearly White.



-HGTV

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HOME AND THE HONEY BEE By: Annie's Apiary



to be extra conscientious about being around hives here is some information about the little buzzers

it's cold. When they are flying, they're generally not hive for the buzzers to defend it. We Beekeepers wear protection because we are literally pulling apart the frames containing their Queen, foraged food and all things within the colony

\*Another thing to know is that the physical rumbling opening of the hives, just in case. I also proactively are generally a safe distance away. It's Beekeeper

\*Be aware that Honeybees often end up in hot tub buzzers in your hot tub filter, they were likely looking access opening where the buzzers can get through to

\*It's important to know that the animals that prey on personally. One year I had a pair of soft black jeans

and just keep your distance from beehives. There are defending their food stores at the end of the season. Remember though, if a forager bee lands on a flower

#### DANIEL FAMILY GROUP





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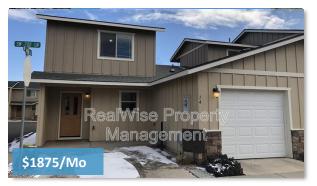
YEARS



## Available Rentals | Call Us for Details



63449 Ledgestone Ct-Bend



2250 SW 21st Street #14-Redmond



752 NW Redwood Ave-Redmond

loan Depot

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**Katie Pelchar** 

503) 593-1416

Q 721 SW Industrial Way Ste 120, Bend, OR 97702

es Manager | NMI S #1588514

kpelchar@loandepot.com

www.logndepot.com/kpeichg

- 3 Bd / 2 Ba / 1735 SF
- 12 Mo Lease
- \$4192.50 Security Deposit
- Apply Online
- Tentatively Available Mid July
- 3 Bds / 2 Ba / 1350 SF
- 12 Mo Lease
- \$2812.50 Security Deposit
- Apply Online
- Tentatively Available Mid to Late July
- 3 Bds / 2.5 Ba / 1354 SF
- 12 Mo Lease
- \$2992.50 Security Deposit
- Apply Online
- Tentatively Available Early August

## PROPERTY MANAGEMENT

#### By Paula Dodge Licensed Property Manager

Do you have an investment property and need help managing your tenant? Rogue Real Estate has a sister company, RealWise Property Management. Give Paula Dodge a call at **541-923-8222**. Mention this newsletter and receive a \$0 set up fee and 50% off your first month's management fee.

Please feel free to call or email Paula @ pdodge@realwise.com.



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Dave Peterson: Owner/Inspector JB Miller: Inspector OCHI #2063 Carol Peterson: Owner/Office Manager

541-706-0432 Email: inspect@prime-homeinspection.com

Success is peace of mind, which is a direct result of self-satisfaction in knowing you made the effort to become the best of which you are capable. —John Wooden

## drivers who switched saved an average of \$468\*



Dan Peterson 541-382-6644 64670 Strickler Ave Ste 101 Bend Or 97703 danpeterson@allstate.com



"Nat'l avg, annual savings for new auto customers surveyed in 2022 who switched to Alstate. Prices may vary based on how you buy. Subject to terms, conditions, & availability. Alstate Fire & Casualty Ins. Co. & affiliates: 3100 Sanders Rd, Northbrook, IL © 2023 Alstate Insurance. GM20095-1

# **Events & Traditions**

## **AMERICA CELEBRATES THE 4TH OF JULY!**



Independence Day, known colloquially as the Fourth of July, is a federal holiday in the United States commemorating the Declaration of Independence, which was ratified by the Second Continental Congress on July 4, 1776, establishing the United States of America.

The Founding Father delegates of the Second Continental Congress declared that the Thirteen Colonies were no longer subject (and subordinate) to the monarch of Britain, King George III, and were now united, free, and independent states. The Congress voted to approve independence by passing the Lee Resolution on July 2 and adopted the Declaration of Independence

two days later, on July 4.

Independence Day is commonly associated with fireworks, parades, barbecues, carnivals, fairs, picnics, concerts, baseball games, family reunions, political speeches, and ceremonies, in addition to various other public and private events celebrating the history, government, and traditions of the United States. Independence Day is the national day of the United States.

## **JULY EVENTS**

- 07/04/24 July 4th Pet Parade 10:00am Starts @ Harmon Park enroute to Drake Park
- 07/05/2024 First Friday Art Walk 5:00pm—9:00pm Downtown Bend
- 07/12-07/13/24 Bend Summer Festival 2024 Downtown Bend
- 07/19-07/21/24 FairWell Festival **Deschutes County Fairgrounds—Redmond**
- 07/25/24 Neil Young & Crazy Horse 7:00pm Hayden Homes Amphitheater
- 07/27/24 Trace Adkins 8:30pm General Duffy's Waterhole-Redmond
- 07/31-08/04/24 Deschutes County Fair and Rodeo **Deschutes County Fair and Expo Center**



- 08/02/24 First Friday Art Walk 5:00pm—9:00pm Downtown Bend
- 08/04/24 Gipsy Kings 7:30pm—9:00pm Hayden Homes Amphitheater
- 08/12/24 Walker Hayes 12:00pm—3:00pm Hayden Homes Amphitheater
- 08/15/24 Discover The Symphony Concert 3:00pm Tower Theatre
- 08/16-8/17/24 Theater In The Park: Mamma Mia! **Drake Park**
- 08/24/24 The Beach Boys 7:30pm—9:00pm Hayden Homes Amphitheater
- 08/27/24 Dave Mathews Band 7:00pm—8:30pm Hayden Homes Amphitheater



#### SOUTHERN OREGON OFFICES

#### ASHLAND

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1195 NW Wall Street, Bend, OR 97703 Ph (541) 728-0995 Fax (541) 728-0965 roguerealestate.com

